

FY2025 Budget: Adoption

June 12, 2024



FY2025 Budget: Overview

- Overall increase of 0.64% from FY2024
 - Operating budget: decrease of 3.69% from FY2024
 - Capital budget: increase of 9.19% from FY2024
 - Operating and Capital combined on budget, but actual activity will be presented separately.
- Demand response and commuter bus service remains fare-free.
- Contract agency service reflects continued decline in FY2024.
- Salaries and wages increased by 4.6% (market adjustments made in late March 2024).
- Supply chain continues to affect delivery time of new vehicles contributing to additional maintenance needs of an aging fleet
- Actual capital projects reflected – not five-year average; some are carried over from FY2024.
- Federal capital funding still not available for urban services.

Service Projections: FY2025

•Ridership

- All jurisdictions total: 229,591 - remains flat from FY2024 budget

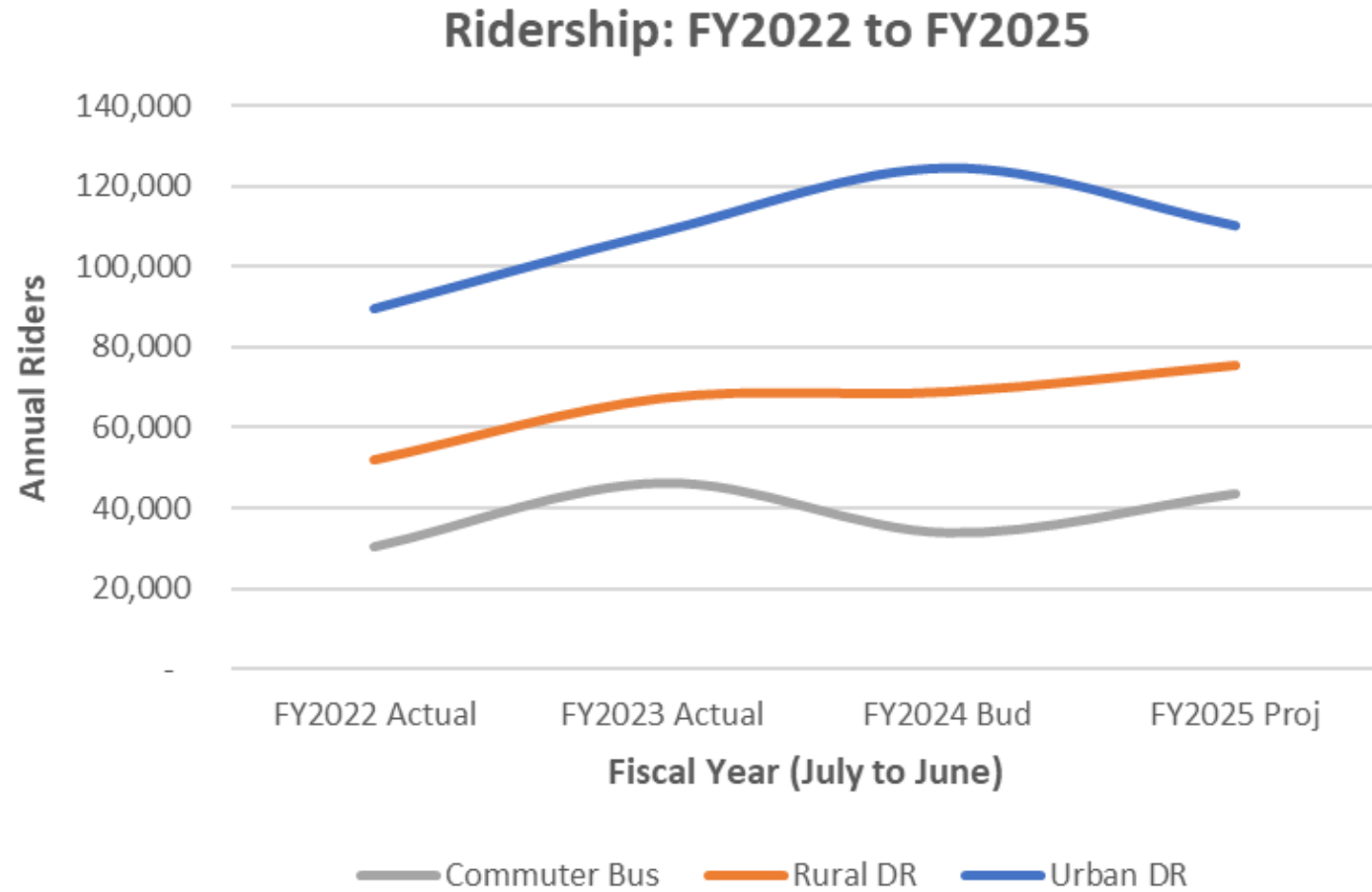
•Service Hours

- All jurisdictions total: 112,782 - 12.24% increase from FY2024 budget

•Service Miles

- All jurisdictions total: 1,719,088 - 1.88% increase from FY2024 budget

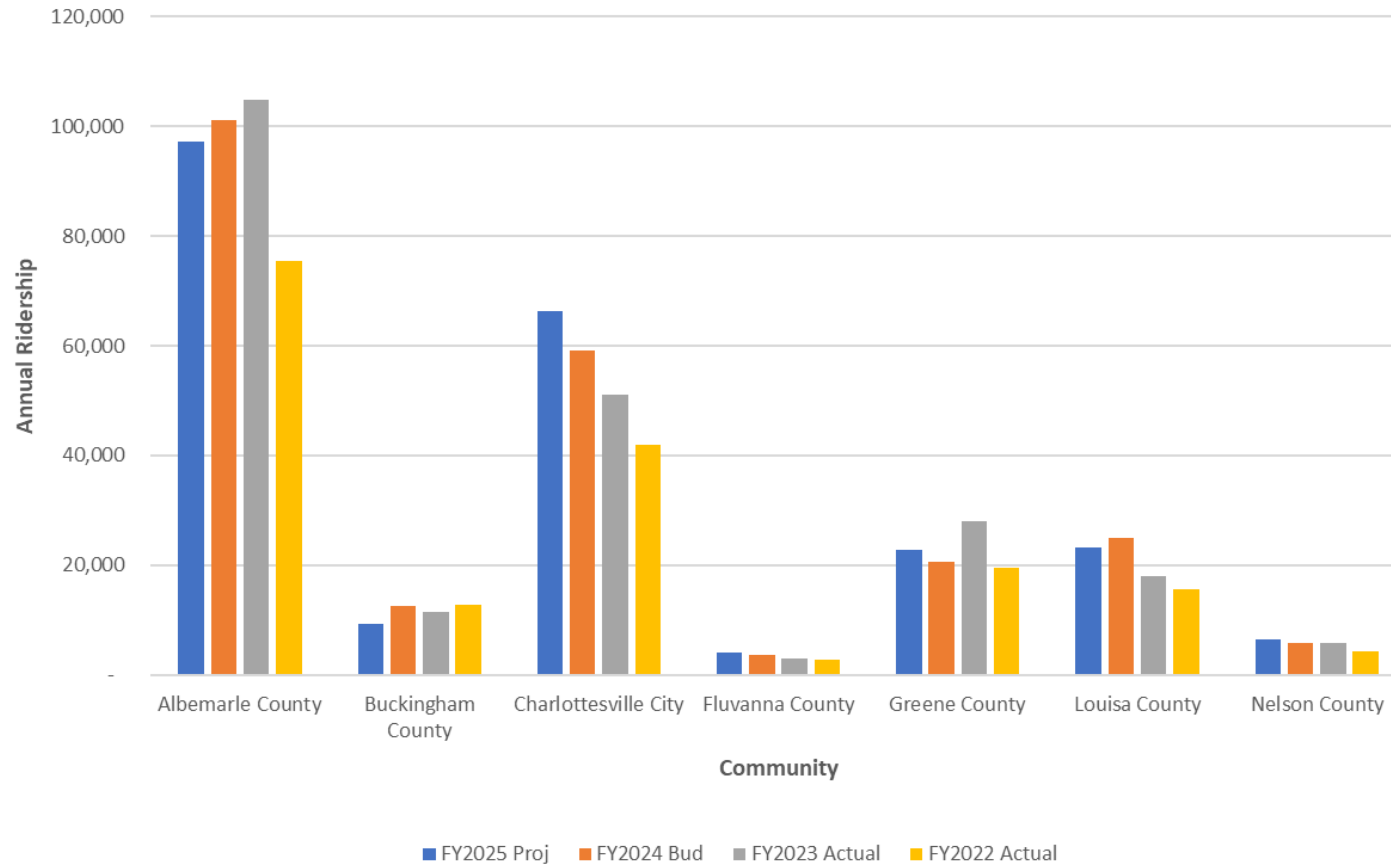
Service Projections: Ridership



Total Jurisdictional Ridership – flat from FY2024 Budget

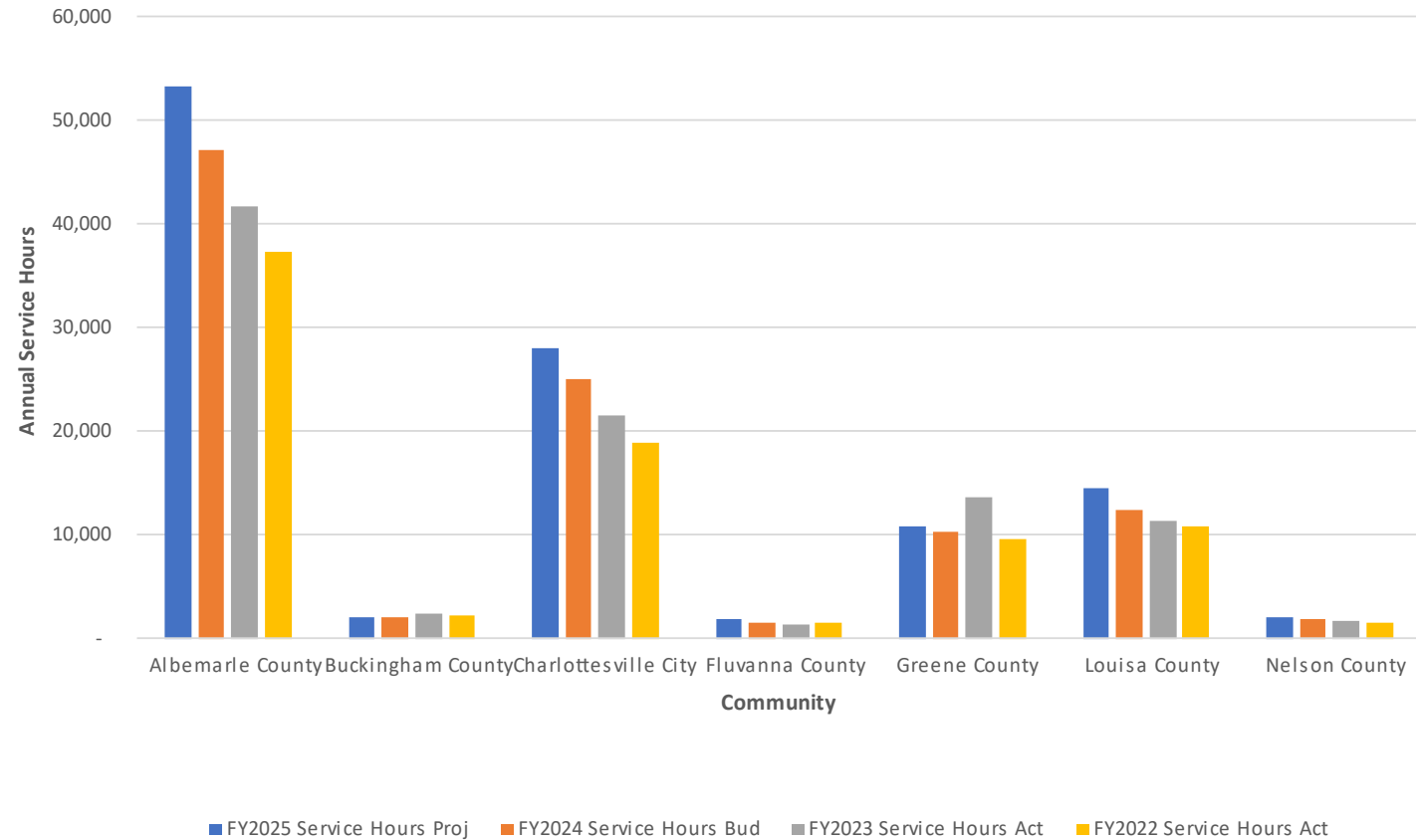
Service Projections: Ridership by Jurisdiction

Ridership (all services) FY2022 to FY2025



Service Projections: Service Hours by Jurisdiction

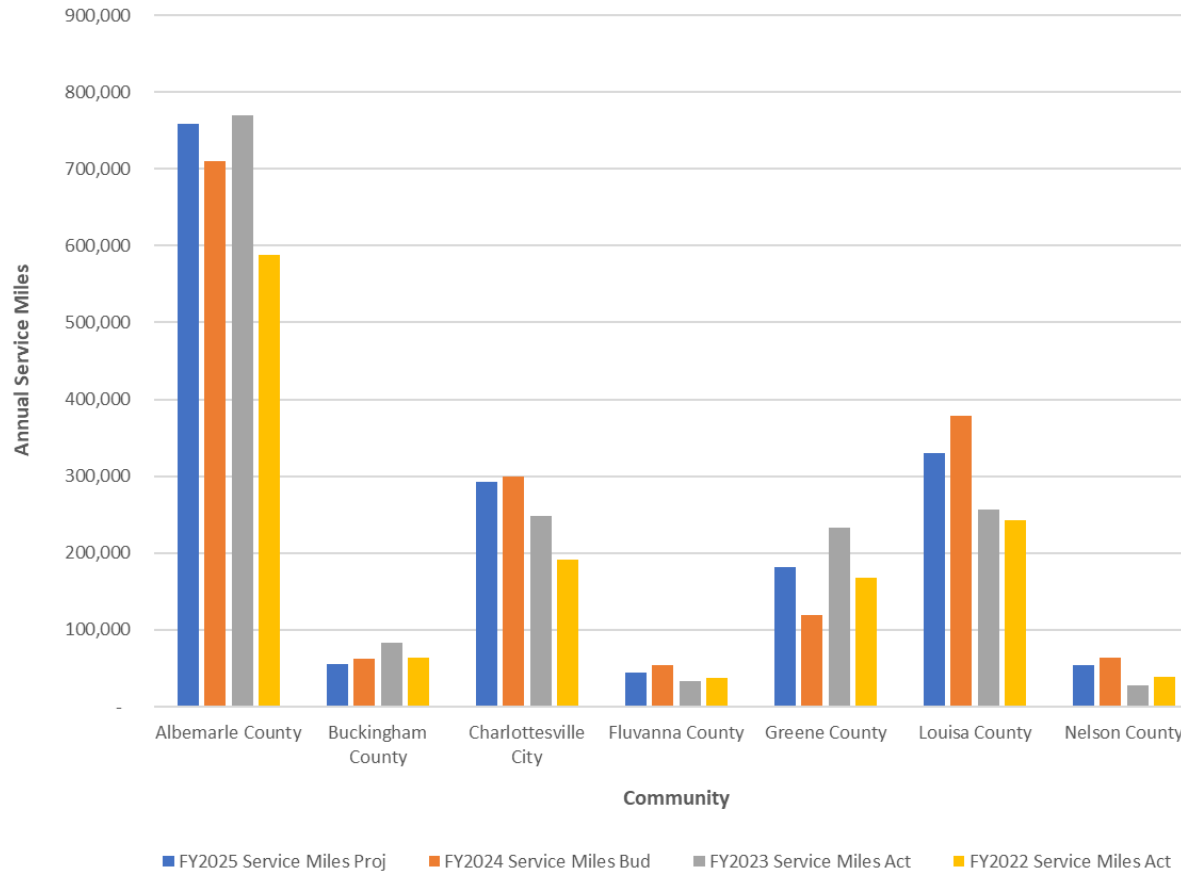
Jurisdiction Service Hours: FY2022 to FY2025



Total Jurisdictional Service Hours: 12.24% increase from FY2024 Budget

Service Projections: Service Miles by Jurisdiction

Community Service Miles: FY2022 to FY2025



Total Jurisdictional Service Miles: 1.88% increase from FY2024 Budget

Highlights: Operating Budget

REVENUE

- Fare-free service continues
- Agency revenue reduced to current level
- No state-funded studies
 - also reduces local match needed
- Interest income budgeted this year

Highlights: Operating Budget

EXPENSES

Functional Area	FTE Headcount		
	FY2024 Budget	FY2025 Budget	Change
Bus Operators	87	72	-15
Vehicle Maintenance (<i>includes director</i>)	4	4	0
Operations Staff (<i>reservations, dispatch, road supers</i>)	25	27	2
Operations Admin (<i>planners, IT, custodian, COO</i>)	6	6	0
Administration (<i>finance, procurement, market, executive</i>)	10	8	-2
Totals	132.0	117.0	-15

- Salaries: increase reflects market adjustments
- Fringe: decrease due to health insurance savings, fewer employees eligible for retirement contribution
- Travel/Meetings/Training: increase due to deferred training needs
- Facility/Equipment Maint/Utilities: increase due to cloud connectivity of new bus cameras
- Supplies & Materials: decrease due to reduced fuel unit price, vehicle parts have increased
- Marketing & Advertising: decrease due changing focus on marketing needs
- Insurance & Bonding: increase due to inflation, higher rates for newer vehicles
- Professional Studies: decrease due to fewer studies, reduced computer consulting/support
- Miscellaneous: increase due to increased recruitment estimates

FY2025 BUDGET SUMMARY WITH PRIOR YEARS COMPARISON



FY2025 Budget with Prior Year Comparisons

Sources of Financial Resources	FY2022 Actual	FY2023 Actual	FY2024 Approved Budget	FY 2025 Total Budgeted	FY2025 Budget						Compare FY2024 and FY2025		
					Admin (011)	Public Operations (012)	Special Grants	Agency/ Unrestricted (040)	Accident Fund (041)	Capital (020)	Amount	%	
Fee Revenue:													
Contract Revenue													
Operating	\$ 301,635	\$ 230,377	\$ 293,346	\$ 96,000				\$ 96,000				\$ (197,346)	-67.3%
Capital	\$ -	\$ -	\$ -	\$ -						\$ -			
Total Contract	\$ 301,635	\$ 230,377	\$ 293,346	\$ 96,000									
Total Fee Revenue	\$ 301,635	\$ 230,377	\$ 293,346	\$ 96,000								\$ (197,346)	-67.3%
Governmental Revenue:													
Federal Grants													
Operating	\$ 4,270,257	\$ 3,109,773	\$ 4,021,574	\$ 4,184,371	\$ 1,517,417	\$ 2,666,955						\$ 162,797	4.0%
Capital	\$ 198,646	\$ 323,761	\$ 4,793,701	\$ 3,535,929						\$ 3,535,929		\$ (1,257,772)	-26.2%
Total Federal	\$ 4,468,903	\$ 3,433,534	\$ 8,815,275	\$ 7,720,300								\$ (1,094,975)	-12.4%
Virginia DRPT													
Operating	\$ 2,184,647	\$ 2,538,349	\$ 1,962,138	\$ 1,873,883		\$ 1,873,883						\$ (88,255)	-4.5%
Capital	\$ 2,958	\$ 51,618	\$ 511,719	\$ 1,032,999						\$ 1,032,999		\$ 521,280	101.9%
Total Virginia	\$ 2,187,605	\$ 2,589,967	\$ 2,473,857	\$ 2,906,882								\$ 433,025	17.5%
Local Government													
Operating	\$ 4,571,138	\$ 4,635,785	\$ 5,762,388	\$ 5,245,816	\$ 1,313,925	\$ 3,931,891						\$ (516,572)	-9.0%
Capital	\$ 739	\$ 12,904	\$ 819,449	\$ 1,242,073						\$ 1,242,073		\$ 422,624	51.6%
Carryover Transfer (Capital)	\$ -	\$ -	\$ -	\$ 877,344						\$ 877,344		\$ 877,344	
Total Local	\$ 4,571,877	\$ 4,648,689	\$ 6,581,837	\$ 7,365,234								\$ 783,397	11.9%
In Lieu of Local Interest	\$ -	\$ 40,000	\$ 33,785	\$ 27,690	\$ 6,936	\$ 20,754		\$ 228,000				\$ (6,095)	-18.0%
Other Revenue	\$ 78,335	\$ 199,469	\$ 29,313	\$ -								\$ 228,000	
												\$ (29,313)	
Total Revenue	\$ 11,608,355	\$ 11,142,036	\$ 18,227,413	\$ 18,344,106	\$ 2,838,278	\$ 8,493,483	\$ -	\$ 324,000	\$ -	\$ 6,688,345		\$ 116,693	0.6%

Uses of Financial Resources	FY2022 Actual	FY2023 Actual	FY2024 Approved Budget	FY 2025 Total Budgeted	FY2025 Budget						Compare FY2024 and FY2025		
					Admin (011)	Public Operations (012)	Special Grants	Agency/ Unrestricted (040)	Accident Fund (041)	Capital (020)	Amount	%	
Salaries & Wages	\$ 4,976,641	\$ 5,536,073	\$ 6,473,053	\$ 6,768,671	\$ 1,178,654	\$ 5,419,843		\$ 170,175				\$ 295,618	4.6%
Fringe Benefits/Staff Development	\$ 1,819,770	\$ 1,843,997	\$ 2,606,730	\$ 2,444,221	\$ 372,416	\$ 2,010,332		\$ 61,473				\$ (162,509)	-6.2%
Travel/Business Meals/Meetings/Training	\$ 6,404	\$ 22,214	\$ 20,486	\$ 71,516	\$ 39,989	\$ -		\$ 31,527				\$ 51,030	249.1%
Facility/Equipment Maintenance/Utilities	\$ 185,790	\$ 147,856	\$ 164,399	\$ 187,235	\$ 163,730	\$ 18,797		\$ 4,708				\$ 22,836	13.9%
Supplies & Materials	\$ 822,521	\$ 877,698	\$ 1,242,313	\$ 1,079,792	\$ 57,510	\$ 995,131		\$ 27,151				\$ (162,521)	-13.1%
Marketing & Advertising	\$ 110,366	\$ 93,579	\$ 110,000	\$ 55,780	\$ 54,384	\$ -		\$ 1,396				\$ (54,220)	-49.3%
Insurance & Bonding	\$ 370,863	\$ 391,132	\$ 403,770	\$ 432,563	\$ 421,686	\$ -		\$ 10,877				\$ 28,793	7.1%
Professional Services	\$ 510,651	\$ 809,334	\$ 1,049,590	\$ 568,874	\$ 505,220	\$ 49,380	\$ -	\$ 14,273				\$ (480,716)	-45.8%
Miscellaneous	\$ 30,279	\$ 35,955	\$ 32,202	\$ 47,109	\$ 44,689	\$ -		\$ 2,420				\$ 14,907	46.3%
Capital Expenditure	\$ 202,343	\$ 431,856	\$ 6,124,870	\$ 6,688,345				\$ -		\$ 6,688,345		\$ 563,475	9.2%
Jurisdictional Distribution	\$ -	\$ 1,251,371	\$ -	\$ -				\$ -				\$ -	
DRPT Payment	\$ 103,244	\$ 5,892	\$ -	\$ -				\$ -				\$ -	
Total Expenditure	\$ 9,138,872	\$ 11,446,957	\$ 18,227,413	\$ 18,344,106	\$ 2,838,277	\$ 8,493,483	\$ -	\$ 324,000	\$ -	\$ 6,688,345		\$ 116,692	0.6%
Net Change in Fund Balance	\$ 2,469,484	\$ (304,921)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	

FY2025 Budget Jurisdictional Summary

Jurisdictional Summary FY2025 OPERATING AND CAPITAL BUDGETS

Item	FY2025										Grand Total
	Albemarle County	City of Charlottesville	Buckingham County	Fluvanna County	Greene County	Louisa County	Nelson County	Subtotal Jurisdictions	Agencies/ Unrestricted		
Sources of Financial Resources											
Fee Revenue:											
Contract Revenue											
<i>Operating</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 96,000	
<i>Capital</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Contract Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 96,000	
Total Fee Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 96,000	
Governmental Revenue:											
Federal Grants											
<i>Operating</i>	\$ 1,713,553	\$ 754,815	\$ 121,709	\$ 111,224	\$ 556,053	\$ 803,727	\$ 123,291	\$ 4,184,371	\$ -	\$ 4,184,371	
<i>Capital</i>	\$ 1,561,974	\$ 601,811	\$ 115,376	\$ 92,120	\$ 373,561	\$ 679,376	\$ 111,711	\$ 3,535,929	\$ -	\$ 3,535,929	
Total Federal	\$ 3,275,527	\$ 1,356,625	\$ 237,085	\$ 203,344	\$ 929,614	\$ 1,483,103	\$ 235,002	\$ 7,720,300	\$ -	\$ 7,720,300	
Virginia DRPT											
<i>Operating (incl Tech Assist)</i>	\$ 872,436	\$ 435,229	\$ 40,463	\$ 35,553	\$ 183,647	\$ 267,204	\$ 39,351	\$ 1,873,883	\$ -	\$ 1,873,883	
<i>Capital</i>	\$ 456,321	\$ 175,815	\$ 33,706	\$ 26,912	\$ 109,134	\$ 198,475	\$ 32,636	\$ 1,032,999	\$ -	\$ 1,032,999	
Total DRPT	\$ 1,328,756	\$ 611,044	\$ 74,169	\$ 62,465	\$ 292,781	\$ 465,680	\$ 71,987	\$ 2,906,882	\$ -	\$ 2,906,882	
Local Government											
<i>Operating</i>	\$ 2,662,432	\$ 1,428,217	\$ 53,556	\$ 75,671	\$ 405,477	\$ 536,523	\$ 83,940	\$ 5,245,816	\$ -	\$ 5,245,816	
<i>Capital</i>	\$ 655,261	\$ 504,873	\$ 6,444	\$ 5,145	\$ 27,008	\$ 37,103	\$ 6,239	\$ 1,242,073	\$ -	\$ 1,242,073	
<i>Carryover Transfer (Capital)</i>	\$ 561,609	\$ 259,431	\$ 4,318	\$ 3,447	\$ 18,096	\$ 26,263	\$ 4,180	\$ 877,344	\$ -	\$ 877,344	
Total Local	\$ 3,879,302	\$ 2,192,522	\$ 64,317	\$ 84,263	\$ 450,580	\$ 599,889	\$ 94,359	\$ 7,365,234	\$ -	\$ 7,365,234	
In Lieu of Local	\$ -	\$ -	\$ 27,690	\$ -	\$ -	\$ -	\$ -	\$ 27,690	\$ -	\$ 27,690	
Interest Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 228,000	\$ 228,000	
Total Operating Revenue	\$ 5,248,421	\$ 2,618,261	\$ 243,417	\$ 222,449	\$ 1,145,177	\$ 1,607,455	\$ 246,581	\$ 11,331,761	\$ 324,000	\$ 11,655,761	
Total Capital Revenue	\$ 3,235,164	\$ 1,541,931	\$ 159,844	\$ 127,624	\$ 527,798	\$ 941,217	\$ 154,767	\$ 6,688,345	\$ -	\$ 6,688,345	
Total Revenue	\$ 8,483,586	\$ 4,160,191	\$ 403,261	\$ 350,073	\$ 1,672,975	\$ 2,548,672	\$ 401,348	\$ 18,020,106	\$ 324,000	\$ 18,344,106	
Uses of Financial Resources											
Salaries & Wages	\$ 3,056,237	\$ 1,524,654	\$ 141,746	\$ 129,512	\$ 666,742	\$ 936,046	\$ 143,561	\$ 6,598,497	\$ 170,175	\$ 6,768,671	
Fringe Benefits/Staff Development	\$ 1,104,012	\$ 550,754	\$ 51,203	\$ 46,661	\$ 240,270	\$ 338,130	\$ 51,718	\$ 2,382,749	\$ 61,473	\$ 2,444,221	
Travel/Business Meals/Meetings/Training	\$ 18,525	\$ 9,242	\$ 859	\$ 784	\$ 4,036	\$ 5,674	\$ 869	\$ 39,989	\$ 31,527	\$ 71,516	
Facility/Equipment Maintenance/Utilities	\$ 84,558	\$ 42,183	\$ 3,922	\$ 3,578	\$ 18,422	\$ 25,898	\$ 3,966	\$ 182,527	\$ 4,708	\$ 187,235	
Supplies & Materials	\$ 487,625	\$ 243,260	\$ 22,616	\$ 20,641	\$ 106,273	\$ 149,347	\$ 22,879	\$ 1,052,640	\$ 27,151	\$ 1,079,792	
Marketing & Advertising	\$ 25,070	\$ 12,506	\$ 1,163	\$ 1,100	\$ 5,646	\$ 7,678	\$ 1,221	\$ 54,384	\$ 1,396	\$ 55,780	
Insurance & Bonding	\$ 195,352	\$ 97,454	\$ 9,060	\$ 8,266	\$ 42,560	\$ 59,831	\$ 9,162	\$ 421,686	\$ 10,877	\$ 432,563	
Professional Services	\$ 256,340	\$ 127,879	\$ 11,889	\$ 11,031	\$ 56,717	\$ 78,510	\$ 12,235	\$ 554,601	\$ 14,273	\$ 568,874	
Miscellaneous	\$ 20,703	\$ 10,328	\$ 960	\$ 876	\$ 4,510	\$ 6,341	\$ 971	\$ 44,689	\$ 2,420	\$ 47,109	
Capital Expenditures	\$ 3,235,164	\$ 1,541,931	\$ 159,844	\$ 127,624	\$ 527,798	\$ 941,217	\$ 154,767	\$ 6,688,345	\$ -	\$ 6,688,345	
Total Expenditure	\$ 8,483,586	\$ 4,160,191	\$ 403,261	\$ 350,073	\$ 1,672,975	\$ 2,548,672	\$ 401,348	\$ 18,020,106	\$ 324,000	\$ 18,344,106	
Net Change in Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Budgeted Service Hours	53,246	28,102	2,096	1,922	10,817	14,557	2,042	112,782	2,422	115,204	

Highlights: Capital Budget

REVENUE

- No CARES funding
 - Decreases federal revenue
 - Increases state revenue
 - Increases local match revenue
- Capital reserve – required for local match deficit
 - FY24 projects carried over
 - FY25 actual projects greater than 5-year average submitted to jurisdictions

Highlights: Capital Budget

Expense

Uses of Financial Resources	Total Cost
Revenue Vehicles	\$ 5,737,938
Support Vehicles	\$ -
Spare Parts for Vehicles	\$ 279,023
Facility	\$ 257,034
Information Technology	\$ 414,350
Total Expenses	\$ 6,688,345

Uses of Financial Resources	Total Cost
FY24 carry over projects	\$ 3,026,259
FY25 projects	\$ 3,662,086
Total Expenses	\$ 6,688,345

