

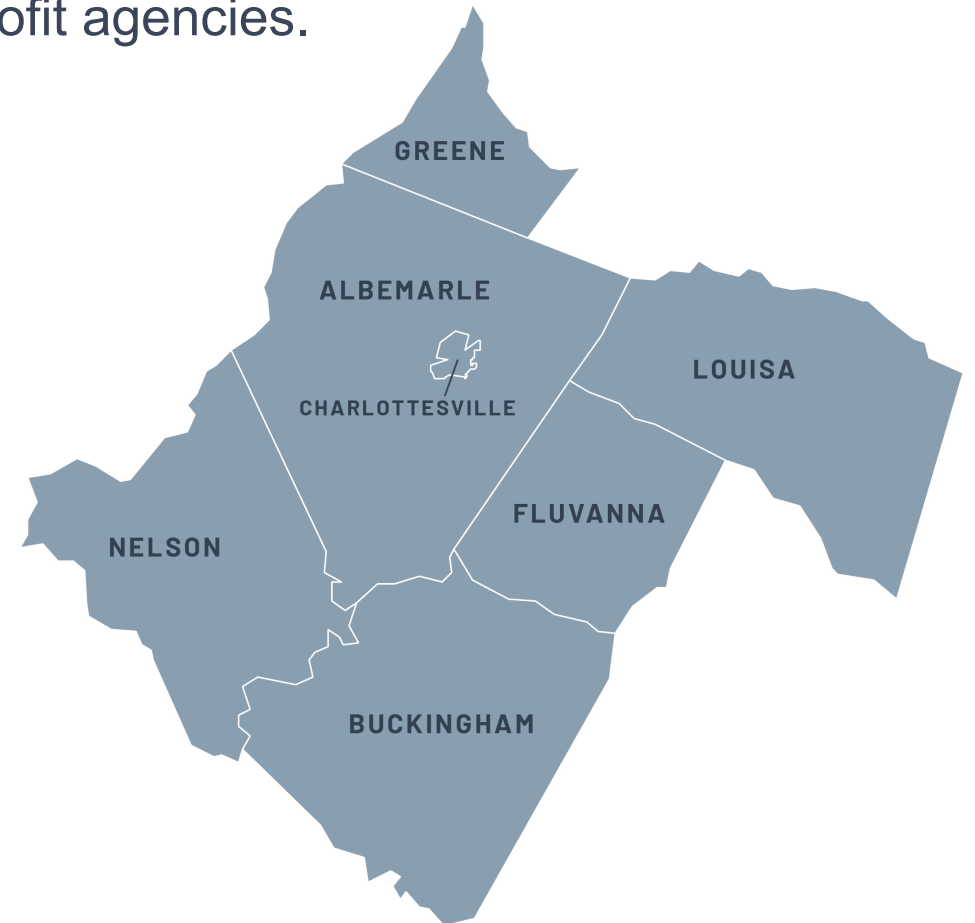
FY2025 Budget: Draft

*December 13,
2023*



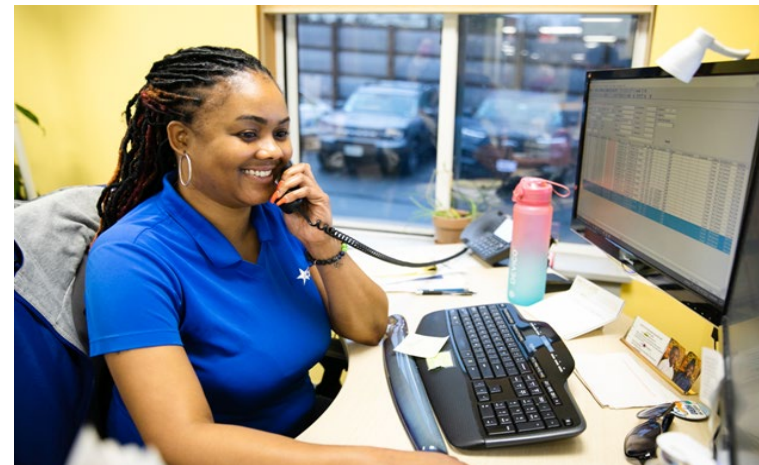
How Funding and Costs Work: Organizational Framework

- Jaunt public service corporation owned by 5 governmental entities, serving 7 jurisdictions plus nonprofit agencies.
 - Albemarle County
 - City of Charlottesville
 - Nelson County
 - Louisa County
 - Fluvanna County
- Others—not stockholders:
 - Greene County
 - Buckingham County



Jaunt Shared Resources

- Jaunt shares resources among jurisdictions
 - Vehicles
 - Administrative/Operations Facility
 - IT infrastructure; state of the art scheduling software
 - Call Center (Reservations)
 - Vehicle maintenance
 - Accounting and grants
 - Planning and marketing



Types of Funding

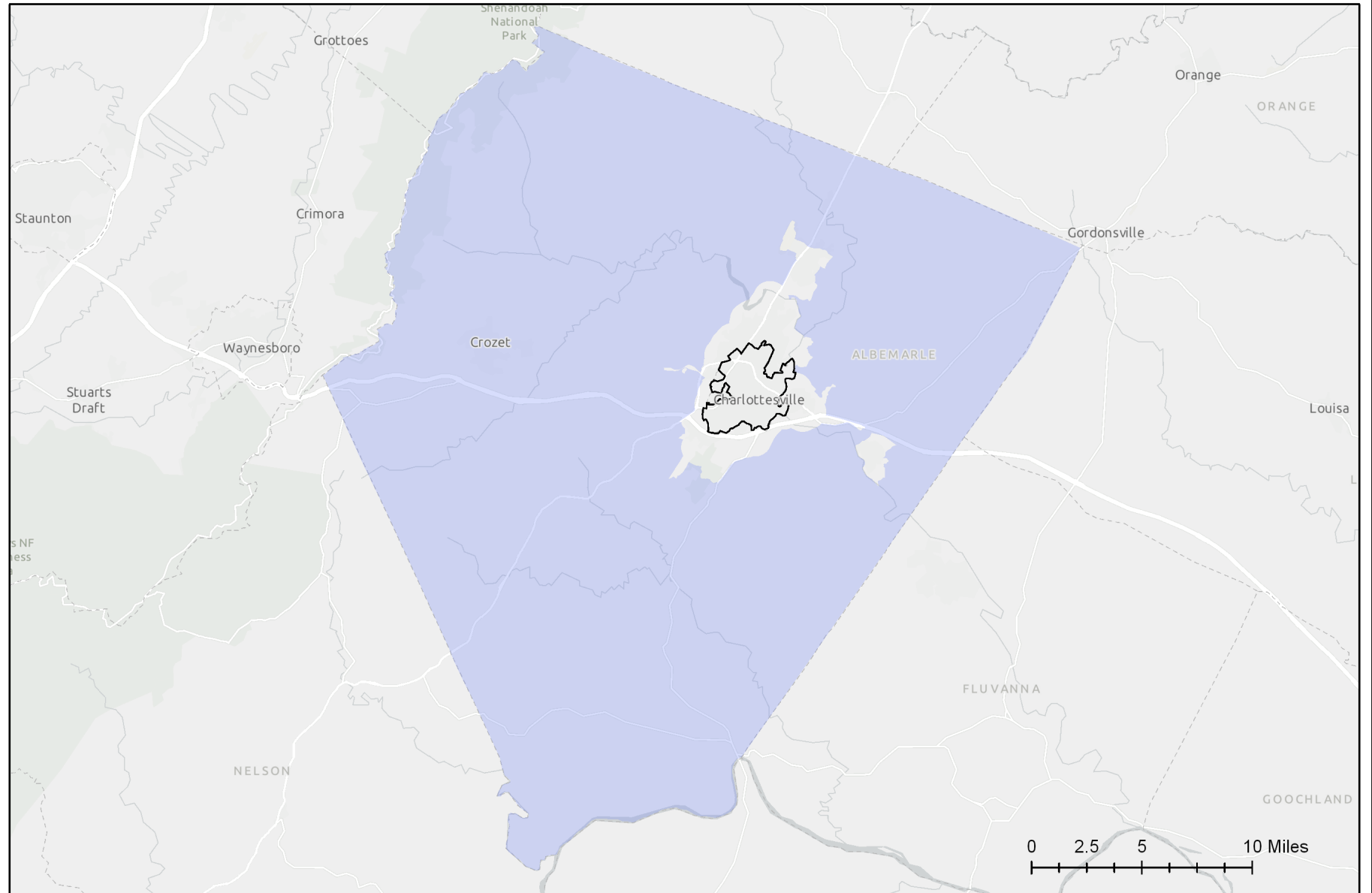
- **Federal**
 - Urban (from CAT and only used for Urban ADA operations)
 - Rural (from state for operations and capital)
 - Historically used wrongly in urban too
 - Can't mix funding uses but can use concurrently if costs are segregated
- **State**—rural and/or urban, can mix funding uses
- **Local**—rural and/or urban, can mix funding uses



Rural Zone (5311 Funding)

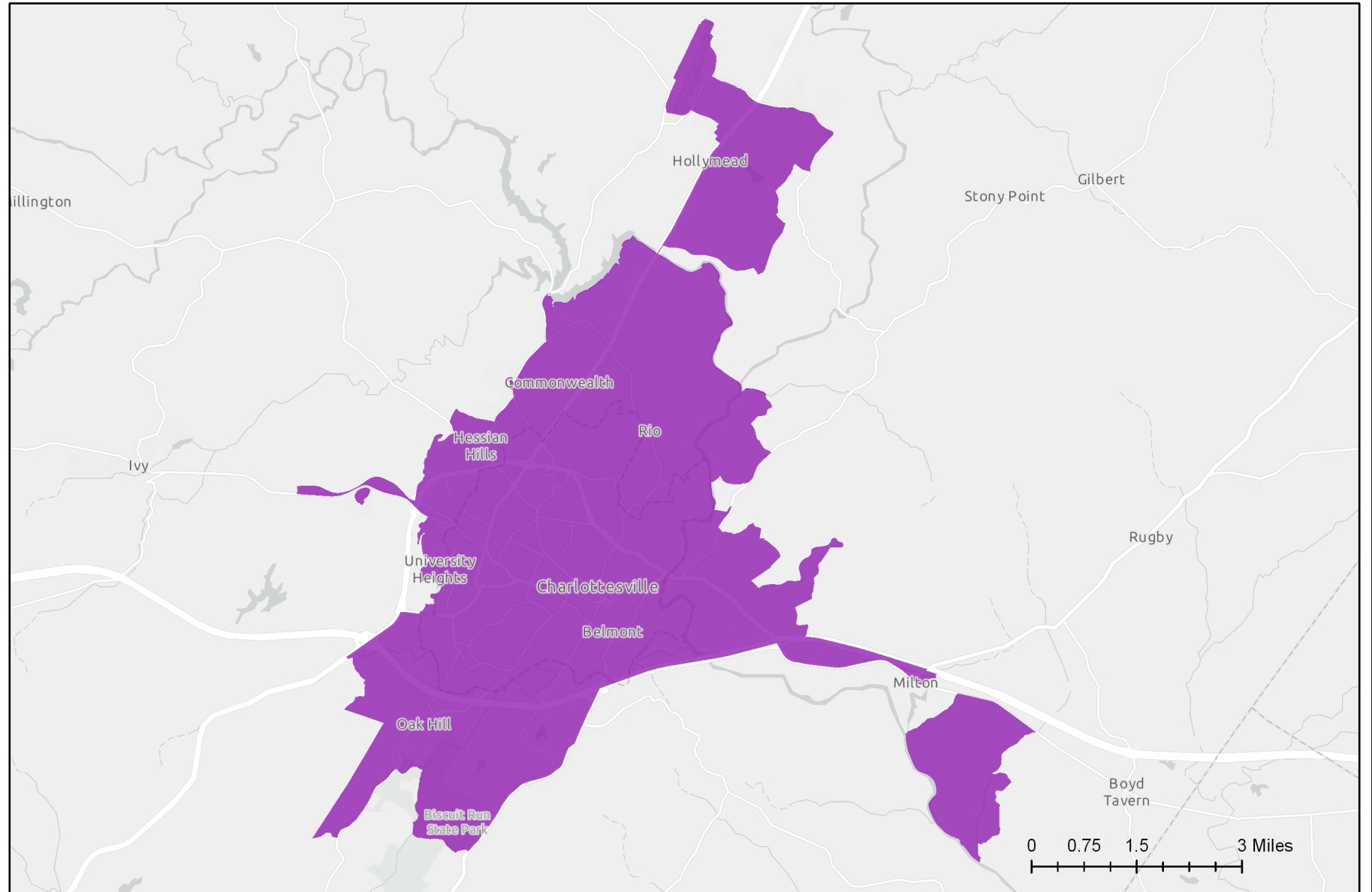


Federal
Funding
follows
Service :
Rural





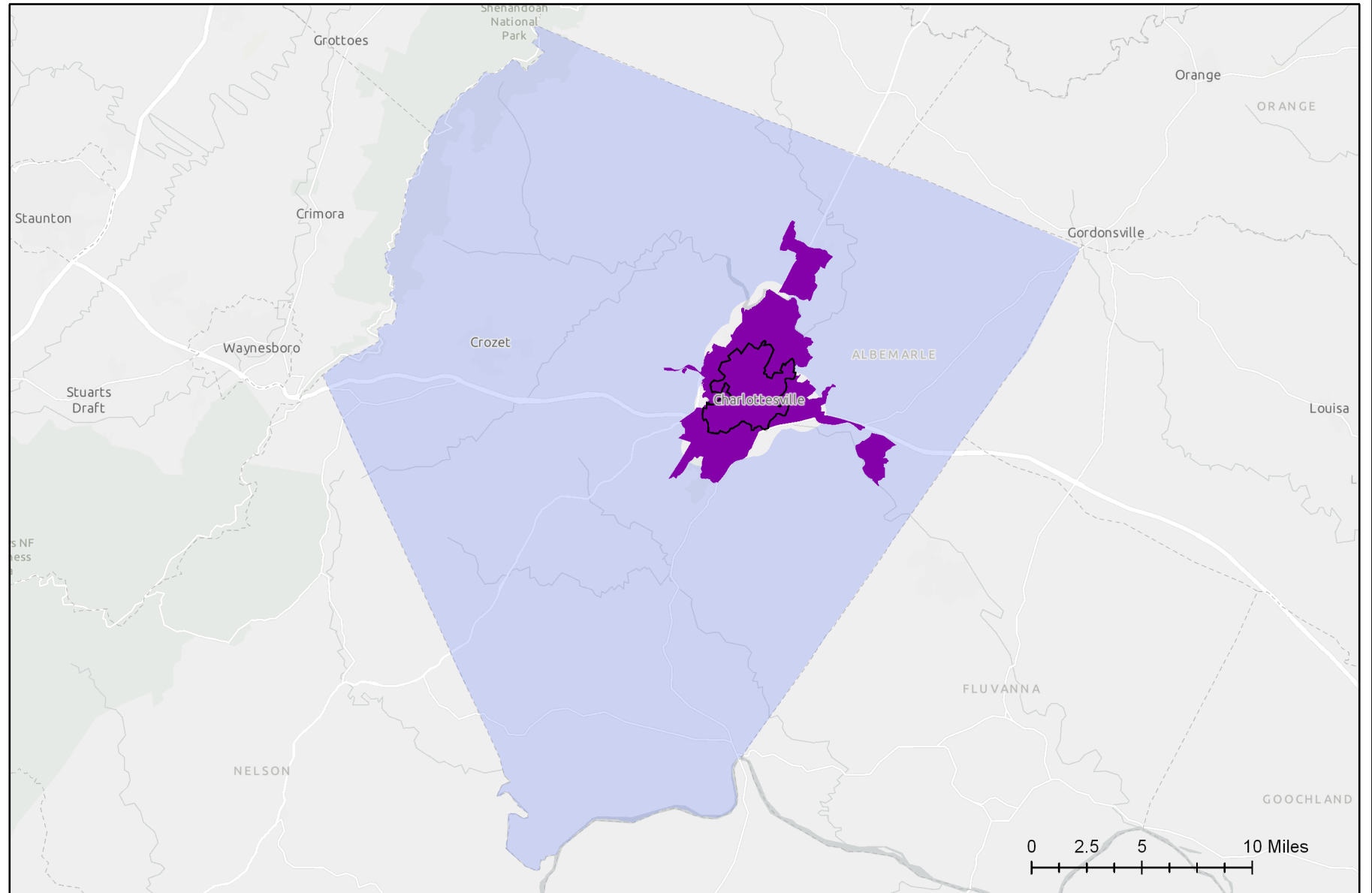
Charlottesville UZA (Urbanized Area)



Federal
Funding
follows
Service :
Urban



Rural Zone and UZA



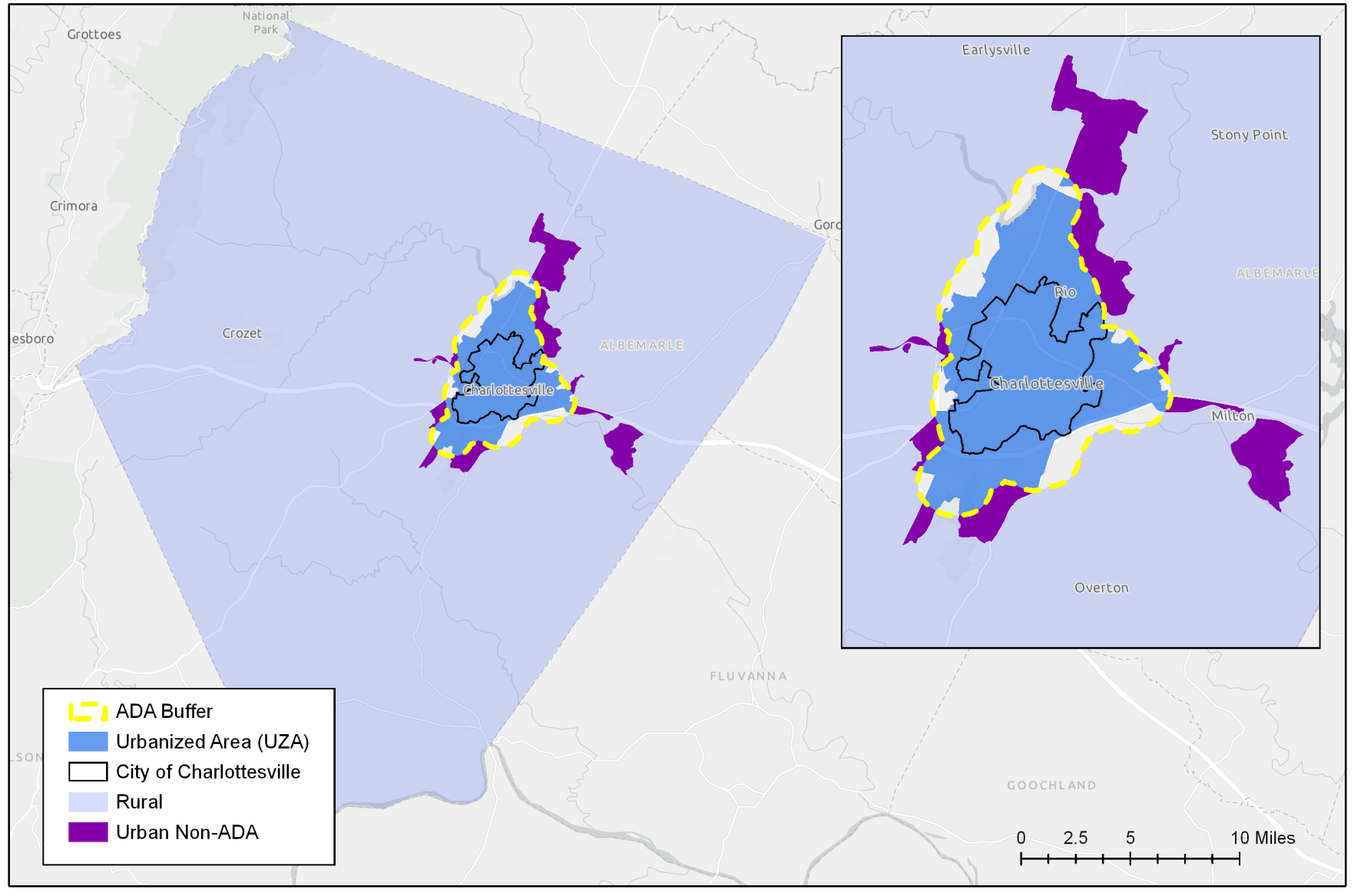
Federal
Funding
follows
Service :
Rural,
Urban



Albemarle Funding Zones

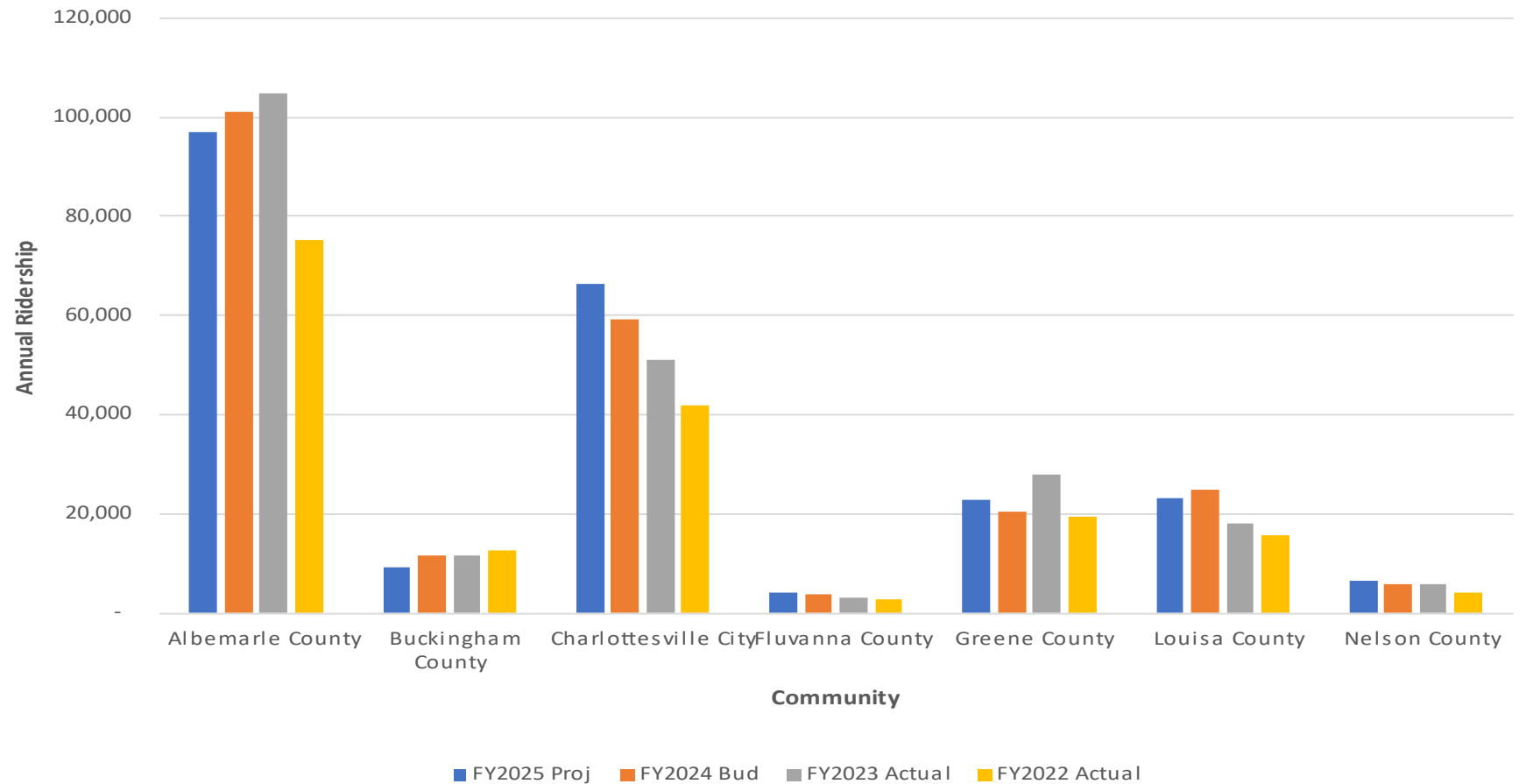


Federal
Funding
follows
Service :
Rural,
Non-ADA,
Urban
ADA



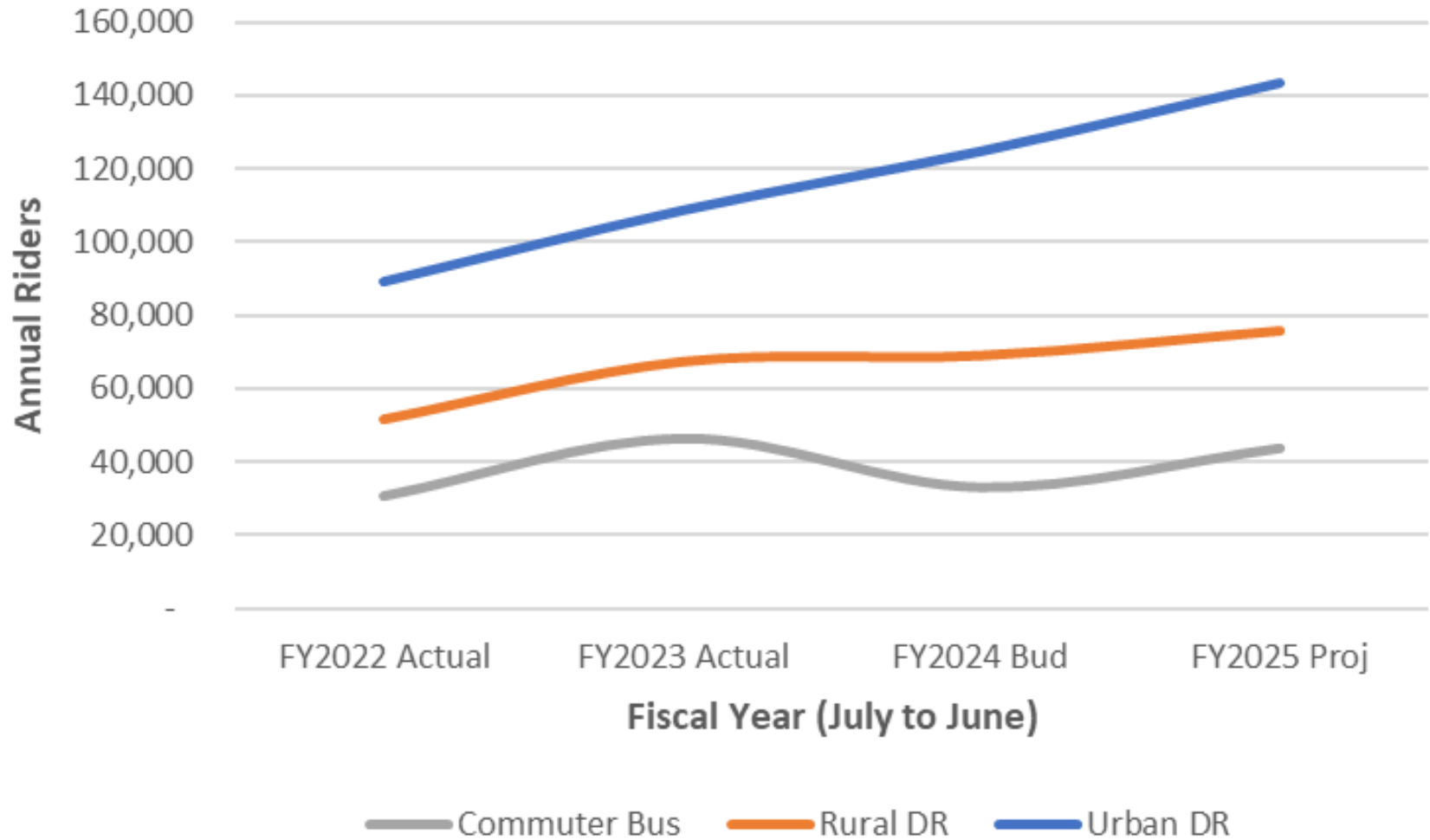
Service Projections: Convert to Service Hours, Miles

Ridership (all services) FY2022 to FY2025



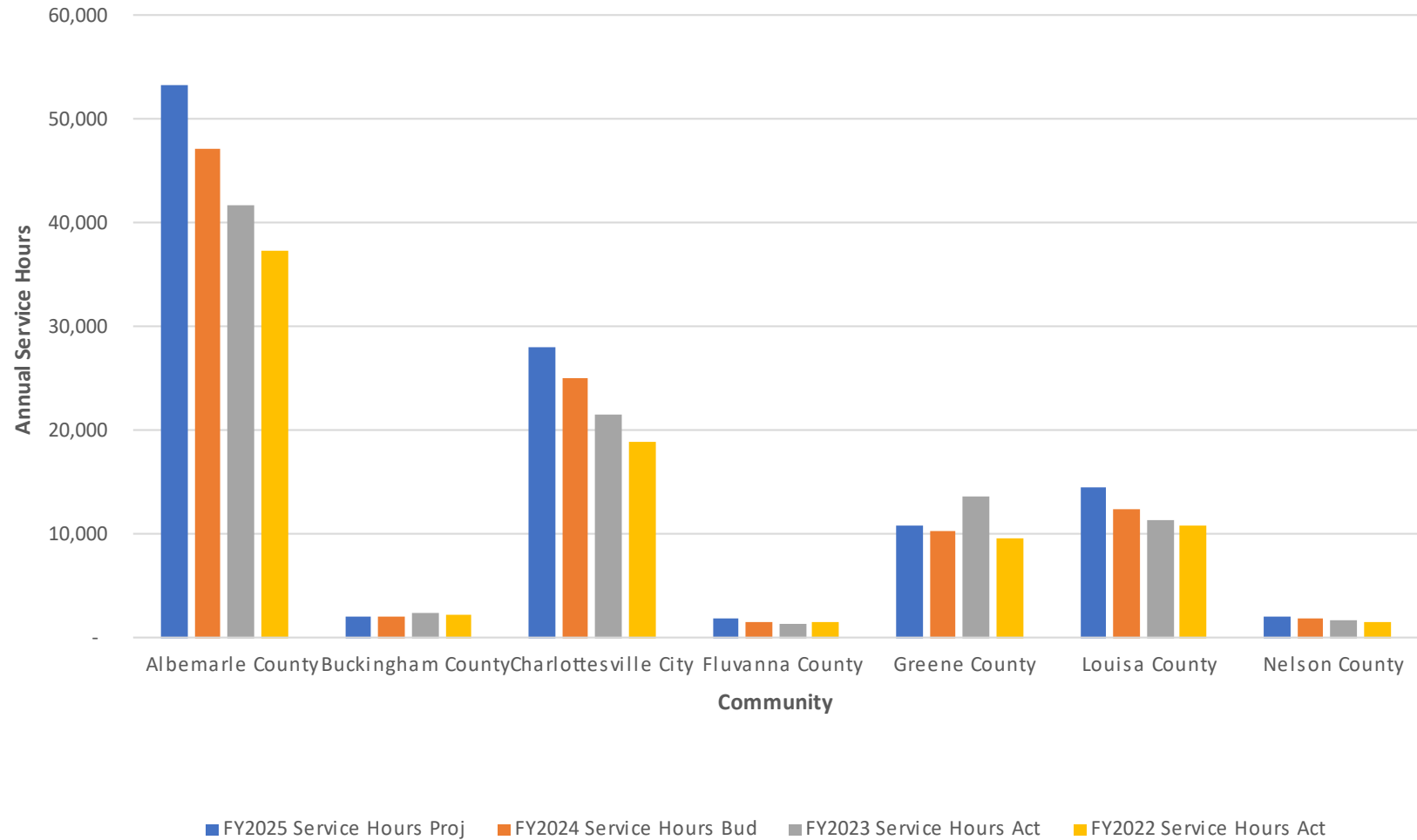
Service Projections: Convert to Service Hours, Miles

Ridership: FY2022 to FY2025



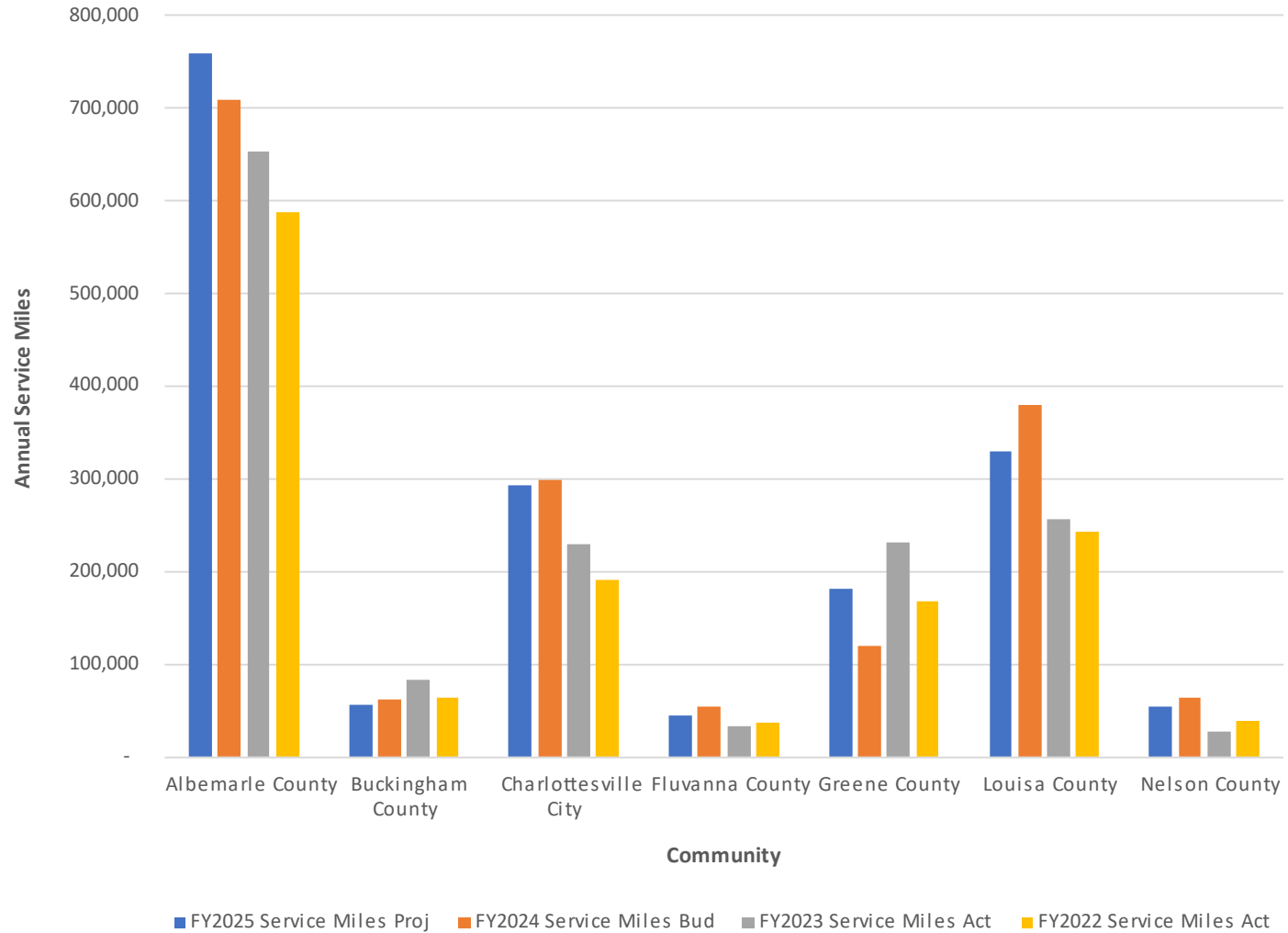
Service Projections: Convert to Service Hours, Miles

Jurisdiction Service Hours: FY2022 to FY2025



Service Projections: Convert to Service Hours, Miles

Community Service Miles: FY2022 to FY2025



FY2024 Cost Allocation Methodology: Operating Determine Cost Factors

Cost Model Category		FY2023 Actual	FY2024 Approved	FY2025 Budget	FY2025 v FY2024
Operating Costs					
<i>Service Hours (Hrs)</i>					
	Cost	\$ 4,371,006	\$ 5,120,079	\$ 4,983,294	-2.67%
	Service Hours	99,136	102,902	115,204	11.96%
	Rate per Service Hours	\$ 44.0910	\$ 49.7569	\$ 43.2563	-13.06%
<i>Service Miles (Mis)</i>					
	Cost	\$ 1,270,503	\$ 1,570,416	\$ 1,502,895	-4.30%
	Service Miles	1,605,041	1,734,713	1,755,579	1.20%
	Rate per Service Miles	\$ 0.7916	\$ 0.9053	\$ 0.8561	-5.44%
<i>Fixed</i>					
	Cost	\$ 4,122,221	\$ 5,412,048	\$ 5,544,395	2.45%
	Ratio [Fixed/(Hrs+ Mis)]	73.0695%	80.8916%	85.4800%	5.67%
	Variable	\$ 56.9068	\$ 65.0183	\$ 56.3018	-13.41%
	Totals				
	Cost	\$ 9,763,731	\$ 12,102,543	\$ 12,030,585	-0.59%
	Full Burden/ Service Hour	\$ 98.4882	\$ 117.6126	\$ 104.4286	-11.21%

Operating Cost=Service Hour Cost + Service Miles Cost+ Fixed Costs

**Cost
Allocation
Methodology:
Local
Operating
Levels
Determine
Local Costs**

$$\begin{aligned} & \text{Service Hours Cost} && \text{Service Miles Cost} \\ & \underbrace{\hspace{10em}} && \underbrace{\hspace{10em}} \\ & (\$43.2563 * \text{Service Hours}) + (\$0.8561 * \text{Service Miles}) + \\ & \hspace{10em} \text{Fixed Cost} \\ & \underbrace{\hspace{15em}} \\ & ((\text{Service Hours Cost} + \text{Service Miles Cost}) * 85.48\%) = \end{aligned}$$

Total Ops Cost

Total Ops Cost – Federal – State = Local Share

Management Goals

- Improve service delivery and efficiency
- Develop and implement new approaches to services
- Improve community relationship building
- Strive to be employer of choice

Highlights: Revenue and Expenses

- **Overall: More service for same operating cost**
- Ridership continues to recover from COVID
- Agency revenue to be down
- Impact of insufficient federal urban funding
- 4% general salary/wage increase; 10% benefit *decrease*
- Supplies decrease due to drop in fuel prices

Highlights: Revenue and Expenses

Functional Area	FTE Headcount		
	FY2024 Budget	FY2025 Budget	Change
Bus Operators	87	71	-16
Vehicle Maintenance <i>(includes director)</i>	4	4	0
Operations Staff <i>(reservations, dispatch, road supers)</i>	25	27	2
Operations Admin <i>(planners, IT, custodian, COO)</i>	6	6	0
Administration <i>(finance, procurement, market, executive)</i>	10	10	0
Totals	132.0	118.0	-14

Highlights: Tech Studies

Item	Amount	Comments
Service Development	\$50,000	Jaunt service improvements
Surveys	\$50,000	Community stakeholder survey
Innovative labor	\$50,000	Non-traditional approaches to staffing bus operators (NDSU)
Microtransit implementation	\$50,000	Follow-up to microtransit analysis
Miscellaneous Studies	\$25,000	
Other	\$55,400	Includes wage survey, performance evaluation software
Total	\$280,400	

Highlights: Revenue and Expenses

Sources of Financial Resources	FY2022 Actual	FY2023 Actual	FY2024 Approved Budget	FY2025 Budget								Compare FY2024 and FY2025		
				Total Budgeted	Admin (011)	Public Operations (012)	State Studies	Discretionary Programs (035)	Agency Operations (040)	Accident Fund (041)	Capital (020)	Amount	%	
Fee Revenue:														
Farebox Fee	\$-	\$-	\$-	\$-										
Contract Revenue														
Operating	\$301,635	\$230,377	\$293,346	\$252,249					\$252,249				\$(41,097)	-14.0%
Capital	\$-	\$-	\$-	\$(0)								\$(0)		
Total Contract	\$301,635	\$230,377	\$293,346	\$252,248										
Total Fee Revenue	\$301,635	\$230,377	\$293,346	\$252,248									\$(41,098)	-14.0%
Governmental Revenue:														
Federal Grants														
Operating	\$4,270,257	\$3,109,773	\$4,021,574	\$4,286,423	\$1,694,759	\$2,591,664							\$264,849	6.6%
Capital	\$198,646	\$323,761	\$4,793,701	\$1,729,861							\$1,729,861		\$(3,063,840)	-63.9%
Total Federal	\$4,468,903	\$3,433,534	\$8,815,275	\$6,016,284									\$(2,798,991)	-31.8%
Virginia DRPT														
Operating	\$2,184,647	\$2,538,349	\$1,962,138	\$1,904,386		\$1,688,882	\$215,504						\$(57,752)	-2.9%
Capital	\$2,958	\$51,618	\$511,719	\$573,917							\$573,917		\$62,198	12.2%
Total Virginia	\$2,187,605	\$2,589,967	\$2,473,857	\$2,478,303									\$4,446	0.2%
Local Government														
Operating	\$4,571,138	\$4,635,785	\$5,762,388	\$5,547,527	\$1,694,759	\$3,852,768							\$(214,861)	-3.7%
Capital	\$739	\$12,904	\$819,449	\$1,130,995							\$1,130,995		\$311,546	38.0%
Total Local	\$4,571,877	\$4,648,689	\$6,581,837	\$6,678,522									\$96,685	1.5%
In Lieu of Local (UVA)	\$-	\$40,000	\$33,785	\$40,000		\$40,000							\$6,215	
Account Transfer (Jaunt Rebate)	\$-	\$-	\$-	\$-		\$-							\$-	
Other Revenue	\$78,335	\$199,469	\$29,313	\$-										
Total Revenue	\$11,608,355	\$11,142,036	\$18,227,413	\$15,465,358	\$3,389,518	\$8,173,314	\$215,504	\$-	\$252,249	\$-	\$3,434,773	\$(2,762,055)	-15.2%	
Uses of Financial Resources	FY2022 Actual	FY2023 Actual	FY2024 Approved Budget	Total Budgeted	Admin (011)	Public Operations (012)	State Studies	Discretionary Programs (035)	Agency Operations (040)	Accident Fund (041)	Capital (020)			
Salaries & Wages	\$4,976,641	\$5,536,073	\$6,473,053	\$6,972,059	\$1,468,364	\$5,503,695						\$499,006	7.7%	
Fringe Benefits/Staff Development	\$1,819,770	\$1,843,997	2,606,730	\$2,346,202	454,928	1,891,274						\$(260,528)	-10.0%	
Travel/Business Meals/Meetings/Training	\$6,404	\$22,214	20,486	\$40,643	14,593	-			26,050			\$20,157	98.4%	
Facility/Equipment Maintenance/Utilities	\$185,790	\$147,856	164,399	\$185,510	166,406	19,105			-			\$21,111	12.8%	
Supplies & Materials	\$822,521	\$877,698	1,242,313	\$1,080,793	58,447	1,022,346			-			\$(161,520)	-13.0%	
Marketing & Advertising	\$110,366	\$93,579	110,000	\$110,000	110,000	-			-			\$-	0.0%	
Insurance & Bonding	\$370,863	\$391,132	403,770	\$428,579	428,579	-			-			\$24,809	6.1%	
Professional Services	\$510,651	\$809,334	1,049,590	\$821,380	611,307	110,073	100,000		-			\$(228,210)	-21.7%	
Miscellaneous	\$30,279	\$35,955	32,202	\$45,419	43,419	-			2,000			\$13,217	41.0%	
Capital Expenditure	\$202,343	\$431,856	6,124,870	\$3,434,773							3,434,773	\$(2,690,097)	-43.9%	
Jurisdictional Distribution	\$-	\$1,251,371	-	\$-										
DRPT Payment	\$103,244	\$5,892	\$-	\$-										
Total Expenditure	\$9,138,872	\$11,446,957	\$18,227,413	\$15,465,357	\$3,356,042	\$8,546,493	\$100,000	\$-	\$28,050	\$-	\$3,434,773	\$(2,762,056)	-15.2%	
Net Change in Fund Balance	\$2,469,484	\$(304,921)	\$-	\$0	\$33,477	\$(373,179)	\$115,504	\$-	\$224,199	\$-	\$-	\$0		

Highlights: Capital

Year	Revenue Vehicles	Parts	Non- revenue Vehicles	Facility	IT	Other	Total
FY2025	\$ 3,229,439	\$ 23,042		\$ 174,500	\$ 346,896		\$ 3,773,878
FY2026	\$ 3,950,755	\$ 38,305	\$ 40,000	\$ 164,500	\$ 11,025		\$ 4,204,585
FY2027	\$ 3,162,990	\$ 40,221	\$ 42,000	\$ 273,000	\$ 11,576		\$ 3,529,786
FY2028	\$ 3,319,191	\$ 42,232	\$ -	\$ 286,650	\$ 12,155		\$ 3,660,227
FY2029	\$ 1,173,118	\$ 44,343	\$ 92,610	\$ 368,102	\$ 70,644		\$ 1,748,817
Five Year Total	\$ 14,835,493	\$ 188,143	\$ 174,610	\$ 1,266,752	\$ 452,296		\$ 16,917,293
Five Year Annual Average							\$ 3,383,459

Highlights: Capital

Funding Source	Capital Funding Distribution	
	Traditional	Proportional
Federal	80.0%	50.6%
State	16.0%	16.0%
Local	4.0%	33.4%
Totals	100.0%	100.0%
Target Contribution	\$ 3,383,459	\$ 3,383,459
Total Local	\$ 135,338	\$ 1,130,995

Highlights: Capital based on Service Miles

Jurisdiction	Urban*	Rural	Agency	Total
Albemarle	437,279	322,312		759,591
Charlottesville	289,091	3,571		292,662
Buckingham		56,108		56,108
Fluvanna		44,798		44,798
Greene	4,189	177,475		181,664
Louisa		330,382		330,382
Nelson		54,325		54,325
Agency			36,491	36,491
Totals	730,558	988,970	36,491	1,756,019

Highlights: Capital Contribution Allocation

Jurisdiction	Urban	Rural	Agency	Total	Service Miles
Albemarle	\$ 616,377	\$ 32,989		\$ 649,365	759,591
Charlottesville	\$ 407,494	\$ 365		\$ 407,860	292,662
Buckingham	\$ -	\$ 5,743		\$ 5,743	56,108
Fluvanna	\$ -	\$ 4,585		\$ 4,585	44,798
Greene	\$ 5,904	\$ 18,165		\$ 24,069	181,664
Louisa	\$ -	\$ 33,815		\$ 33,815	330,382
Nelson	\$ -	\$ 5,560		\$ 5,560	54,325
Agency*		\$ -	\$ (0)	\$ (0)	36,491
Totals	\$ 1,029,775	\$ 101,221	\$ (0)	\$ 1,130,995	1,756,019
Rate Per Service Mile	\$ 1.4096	\$ 0.1023	\$ 1.9268	\$ 0.64407	

Highlights: 5-Year Projection

Item	FY2023 <i>Actual</i>	FY2024 <i>Adopted</i>	FY2025 <i>Budget</i>	FY2026 <i>Projected</i>	FY2027 <i>Projected</i>	FY2028 <i>Projected</i>	FY2029 <i>Projected</i>
Sources of Financial Resources							
Fee Revenue:							
Farebox Fee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contract Revenue							
<i>Operating</i>	\$ 230,377	\$ 293,346	\$ 252,249	\$ 262,339	\$ 272,832	\$ 283,746	\$ 295,096
<i>Capital</i>			\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)
Total Contract	\$ 230,377	\$ 293,346	\$ 252,248	\$ 262,339	\$ 272,832	\$ 283,745	\$ 295,095
Total Fee Revenue	\$ 230,377	\$ 293,346	\$ 252,248	\$ 262,339	\$ 272,832	\$ 283,745	\$ 295,095
Governmental Revenue:							
Federal Grants							
<i>Operating</i>	\$ 3,109,773	\$ 4,021,574	\$ 4,286,423	\$ 3,742,431	\$ 3,863,288	\$ 3,988,692	\$ 4,118,820
<i>Capital</i>	\$ 323,761	\$ 4,793,701	\$ 1,729,861	\$ 2,250,119	\$ 1,888,995	\$ 1,958,801	\$ 935,894
Total Federal	\$ 3,433,534	\$ 8,815,275	\$ 6,016,284	\$ 5,992,549	\$ 5,752,283	\$ 5,947,493	\$ 5,054,714
Virginia DRPT							
<i>Operating</i>	\$ 2,538,349	\$ 1,962,138	\$ 1,904,386	\$ 1,854,386	\$ 1,891,474	\$ 1,929,303	\$ 1,967,889
<i>Capital</i>	\$ 51,618	\$ 511,719	\$ 573,917	\$ 636,192	\$ 534,089	\$ 553,826	\$ 264,612
Total Virginia	\$ 2,589,967	\$ 2,473,857	\$ 2,478,303	\$ 2,490,578	\$ 2,425,563	\$ 2,483,129	\$ 2,232,501
Local Government							
<i>Operating</i>	\$ 4,635,785	\$ 5,762,388	\$ 5,547,527	\$ 5,769,428	\$ 6,000,205	\$ 6,240,213	\$ 6,489,822
<i>Capital</i>	\$ 12,904	\$ 819,449	\$ 1,130,995	\$ 1,318,274	\$ 1,106,703	\$ 1,147,601	\$ 548,311
Total Local	\$ 4,648,689	\$ 6,581,837	\$ 6,678,522	\$ 7,087,703	\$ 7,106,908	\$ 7,387,814	\$ 7,038,133
In Lieu of Local (UVA)	\$ 40,000	\$ 33,785	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000
Account Transfer (Jaunt Rebate)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Revenue	\$ 199,469	\$ 29,313	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 11,142,036	\$ 18,227,413	\$ 15,465,358	\$ 15,873,168	\$ 15,597,586	\$ 16,142,181	\$ 14,660,444
Uses of Financial Resources							
50 Salaries & Wages	\$ 5,536,073	\$ 6,473,053	\$ 6,972,059	\$ 7,250,942	\$ 7,540,979	\$ 7,842,619	\$ 8,156,323
51 Fringe Benefits/Staff Development	\$ 1,843,997	\$ 2,606,730	\$ 2,346,202	\$ 2,440,050	\$ 2,537,652	\$ 2,639,158	\$ 2,744,725
52 Travel/Business Meals/Meetings/Training	\$ 22,214	\$ 20,486	\$ 40,643	\$ 42,268	\$ 43,959	\$ 45,717	\$ 47,546
53 Facility/Equipment Maintenance/Utilities	\$ 147,856	\$ 164,399	\$ 185,510	\$ 192,931	\$ 200,648	\$ 208,674	\$ 217,021
54 Supplies & Materials	\$ 877,698	\$ 1,242,313	\$ 1,080,793	\$ 1,156,448	\$ 1,202,706	\$ 1,250,814	\$ 1,300,847
55 Marketing & Advertising	\$ 93,579	\$ 110,000	\$ 110,000	\$ 114,400	\$ 118,976	\$ 123,735	\$ 128,684
56 Insurance & Bonding	\$ 391,132	\$ 403,770	\$ 428,579	\$ 445,722	\$ 463,551	\$ 482,093	\$ 501,376
57 Professional Services	\$ 809,334	\$ 1,049,590	\$ 821,380	\$ 646,235	\$ 672,084	\$ 698,967	\$ 726,926
59 Miscellaneous	\$ 35,955	\$ 32,202	\$ 45,419	\$ 47,236	\$ 49,126	\$ 51,091	\$ 53,134
7* Capital Expenditure	\$ 431,856	\$ 6,124,870	\$ 3,434,773	\$ 4,204,585	\$ 3,529,786	\$ 3,660,227	\$ 1,748,817
Future Transit Development	\$ 1,251,371	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DRPT Payment	\$ 5,892	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenditure	\$ 11,446,957	\$ 18,227,413	\$ 15,465,357	\$ 16,540,817	\$ 16,359,467	\$ 17,003,096	\$ 15,625,400
Net Change in Fund Balance	\$ (304,921)	\$ -	\$ 0	\$ (667,648)	\$ (761,882)	\$ (860,914)	\$ (964,956)

Inflation	Comment
FY26 to FY29	
4.0%	FY26 to FY28 assumption
4.0%	
1.0%	Urban only; rural inflationary
	See FY26 to FY29 Cap Plan
2.0%	
	See FY26 to FY29 Cap Plan
4.0%	
	See FY26 to FY29 Cap Plan
4.0%	
4.0%	
4.0%	
4.0%	
4.0%	
4.0%	
0.0%	See FY26 to FY29 Cap Plan
	FY2023 one-time payment

